

Date: 30th September, 2019

To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: 540703

SUB: SUBMISSION OF SCRUTINIZER'S REPORT ON THE VOTING OF AGM OF THE COMPANY.

Dear Sir,

We are enclosing herewith Report of Scrutinizer's in Form MGT-13 along with Consolidated Report of the Scrutinizer for Remote E-Voting as well as polling/ballot conducted at the venue of the 25th Annual General Meeting (AGM) held on Monday, 30th September, 2019 in respect of the resolutions contained in the Notice of the AGM.

You are requested to take note of the same and bring it to the notice of all concerned.

Kindly acknowledge receipt.
Thanking You.

Yours Faithfully
FOR PROVESTMENT SERVICES LIMITED



DEEPIKA RAJPUT
(COMPANY SECRETARY & COMPLIANCE OFFICER)

Enclosed: Scrutinizer Report





M B & CO.
COMPANY SECRETARIES

FORM. MGT-13

Report of Scrutinizer (s)

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21 (2) of the Companies (Management and Administration) Rules, 2014]

TO,
MR. PRAVEEN BHATIA
CHAIRMAN OF THE AGM
25TH ANNUAL GENERAL MEETING
OF THE EQUITY SHAREHOLDERS OF
PROVESTMENT SERVICES LIMITED,
HELD ON MONDAY, 30TH SEPTEMBER, 2019 AT 10:00 A.M.

Dear Sir,

We M/s. MB & Co, Company Secretaries, appointed as Scrutinizer (s) for the purpose of poll taken on the below mentioned resolutions at the 25th Annual General Meeting of the Equity Shareholders of the **PROVESTMENT SERVICES LIMITED** held on **Monday, 30th September, 2019** at **10.00 A.M.** at **B-4/148C, Safdarjung Enclave, New Delhi-110 029**, submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, one (1) Ballot box kept for polling was locked in our presence with due identification marks placed by us.
2. The locked Ballot box was subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations/ proxies lodged with the Company.
3. We did not find any poll paper invalid.
4. The results of the poll/ballot are as under:



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Item No. 1- As an Ordinary Resolution:

Adoption of the Audited Balance Sheet as at March 31, 2019, the Statement of Profit and Loss Account and Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
21	258351	100%

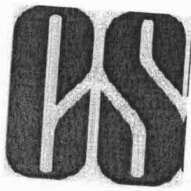
(ii) Voted against the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
-	-	-

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes casted by them
-	-





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Item No. 2-As an Ordinary Resolution:

Re-appointment of Mr. Lal Tripathi (DIN: 07720968), who retires by rotation and being eligible offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
21	258351	100%

(ii) Voted against the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
-	-	-

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes casted by them
-	-

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Item No. 3- As an Ordinary Resolution:

Re-appointment of Mr. Praveen Bhatia (DIN 00147498) as a Whole Time Director and revision in his remuneration w.e.f. 2nd August, 2019

(i) Voted in favour of the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
21	258351	100%

(ii) Voted against the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
-	-	-

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes casted by them
-	-





Item No. 4- As an Special Resolution:

Authorization for undertaking related party transactions

(i) Voted in favour of the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
21	258351	100%

(ii) Voted against the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
--	-	-

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes casted by them
-	-





Item No. 5- As an Special Resolution:

Authorization to make inter-corporate loans, guarantees and investment in securities

(i) Voted in favour of the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
21	258351	100%

(ii) Voted against the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
-	-	-

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes casted by them
-	-





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Item No. 6- As an Special Resolution:

Authorization for Borrowing Limits Under Section 180 (1) (C) of the Companies Act, 2013

(i) Voted in favour of the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
21	258351	100%

(ii) Voted against the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
-	-	-

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes casted by them
-	-



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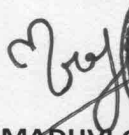
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5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary of the Company for safe keeping.

Thanking You,

Yours faithfully

FOR MB & CO.
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MADHVI GOYAL

PARTNER
C. P. NO. 21956

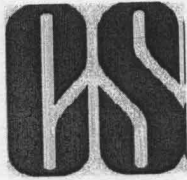
FOR PROVESTMENT SERVICES LIMITED



PRAVEEN BHATIA
(CHAIRMAN)

Date: 30.09.2019

Place: New Delhi



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CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 109 of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015] and Rule 21 of the Companies (Management and Administration) Rules, 2014]

(Voting through Remote E-Voting and physical voting at the Annual General Meeting venue through polling paper/ballot paper)

TO,
MR. PRAVEEN BHATIA
CHAIRMAN OF 25TH AGM
PROVESTMENT SERVICES LIMITED,
CIN: L74899DL1994PLC058964
BUILDING NO. 5, FIRST FLOOR, PUSA ROAD
W.E.A. KAROL BAGH, NEW DELHI - 110005

Name of Company	PROVESTMENT SERVICES LIMITED
Meeting	Annual General Meeting
Day, Date & Time	Monday, 30th September, 2019, 10:00 A.M.
Venue	B-4/148C Safdarjung Enclave, New Delhi - 110029

APPOINTMENT AS SCRUTINIZER

We M/s. MB & Co., Company Secretaries having office at Building No. 5, First Floor, Pusa Road W.E.A. Karol Bagh, New Delhi – 110 005 were appointed as the Scrutinizer for the remote E-voting process as well as the poll Voting conducted at the 24th Annual General Meeting (AGM) of **PROVESTMENT SERVICES LIMITED** (hereinafter referred to as the Company) pursuant to Section 108 and 109 of the Companies Act, 2013, read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended and pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DISPATCH OF NOTICE CONVENING THE AGM

The Company has informed that, on the basis of the register of Members and the List of Beneficial Owners made available by the depository's viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of the Notice of the AGM as under:

- On 07.09.2019 by E-mail to 459 members who had registered their E-mail -ids with the Company/Depositories; and
- On 05.09.2019 by Registered post to 408 members.



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CUT-OFF DATE

The Voting Rights were reckoned as on Monday, 23rd September, 2019, being the cut-off date for the purpose of deciding the entitlements of members at the remote e-Voting and voting at the meeting.

REMOTE E-VOTING PERIOD

Agency

The Company has appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the remote E-voting platform.

Remote e-voting Period

Remote E-voting platform was open from Friday, 27th September, 2019 at 10:00 AM. IST till Sunday 29th September 2019 at 05:00 PM. IST (both days Inclusive) and members were required to cast their votes electronically conveying their assent or dissent in respect of the Resolutions, on the remote E-Voting platform provided by CDSL.

VOTING AT THE AGM

In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote E-voting do not vote again at the General Meeting, the Scrutinizer shall have access after closure of period of remote E-Voting and before the start of General Meeting, to only such details relating to members who have cast their votes through remote E-voting, such as their names, DP ID and Client ID/folios, number of shares held but not the manner in which they have voted.

Accordingly, CDSL, the remote e-Voting Agency provided us with the names, DP ID & Client ID/ folios and shareholding of the members who had cast their votes through remote e—voting.

The Company provided Ballot Papers/Polling Papers to the members who attended the meeting and who had not cast their votes through remote e-Voting.

After the Chairman announced the commencement of voting, one ballot box was kept for polling and was locked in our presence.

COUNTING PROCESS

On completion of voting at the meeting M/s. Beetal Financial and Computer Services Pvt. Ltd. (Beetal) the Registrar and Share Transfer Agent of the Company (RTA) provided us with the list of members who had cast their votes, their holding details and details of vote cast on the resolutions.

The votes were reconciled with the records maintained by the Company and Beetal with respect to the authorization/ proxies lodged with the Company.

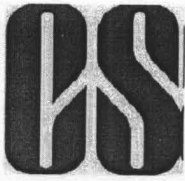
We unblocked the remote E-Voting results on the CDSL E-Voting platform in the presence of Mr. Manish Kumar and Mr. Gitesh Verma and downloaded the remote E-Voting results.

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RESULTS

We observed that,

- (a) 21 (Twenty One) Members had cast their votes at the AGM through Ballot forms/polling paper out of which 0(Zero) was found invalid.
- (b) 33 (Thirty Three) Members had cast their votes through remote E- Voting.

Thereafter the details containing inter *alia*, the list of the members, who voted "for" or "against" on each of the resolutions that were put to vote, were derived from the Ballot forms as received and the report generated from the e-voting website of Central Depository Service (India) Limited (CDSL). i.e. <https://www.evotingindia.com> and based on such reports, the Consolidated Results with respect to each item on the agenda as set out in the Notice of the AGM dated 3rd September, 2019 is enclosed herewith.

Based on the aforesaid results, we report that three (3) Ordinary Resolutions as contained in item No. 1 to 3 and three (3) Special Resolutions as contained in item No. 4 to 6 of the Notice of the AGM dated 03rd September, 2019 have been passed with the requisite majority.

The brief analysis of the results of the voting through Remote e-voting and voting through ballot paper/polling paper at the Annual General Meeting are as under:

Item No.1: As an Ordinary Resolution:

Adoption of the Audited Balance Sheet as at March 31, 2019, along with Statement of Profit and Loss Account and Cash Flow Statement for the year ended on that date and the Reports of the Directors and Auditors thereon:

Particulars	No. of votes contained in						Percentage %
	Remote E-voting		Ballot/Polling Vote at AGM		Total		
	Number	votes casted	Number	votes casted	Number	votes	
Assent	33	1988071	21	258351	54	2246422	100
Dissent	-	-	-	-	-	-	-
Total	33	1988071	21	258351	54	2246422	100
Abstained/ Invalid	-	-	-	-	-	-	-

Based on the aforesaid results, we report that the Ordinary Resolution as contained in item No. 1 of the Notice of the AGM has been passed with requisite majority.



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Item No.2: As an Ordinary Resolution:

Re-appointment of Mr. Lal Tripathi as a Director (DIN: 07720968), who retires by rotation at the AGM of the Company and being eligible offers himself for re-appointment.

Particulars	No. of votes contained in						Percentage
	Remote E-voting		Ballot/Polling Vote at AGM		Total		%
	Number	votes casted	Number	votes casted	Number	votes	
Assent	33	1988071	21	258351	54	2246422	100
Dissent	-	-	-	-	-	-	-
Total	33	1988071	21	258351	54	2246422	100
Abstained/ Invalid	-	-	-	-	-	-	-

Based on the aforesaid results, we report that the Ordinary Resolution as contained in item No. 2 of the Notice of the AGM has been passed with requisite majority.

Item No.3: As an Ordinary Resolution:

Re-appointment of Mr. Praveen Bhatia (DIN 00147498) as a Whole Time Director and revision in his remuneration w.e.f. 2nd August, 2019

Particulars	No. of votes contained in						Percentage
	Remote E-voting		Ballot/Polling Vote at AGM		Total		%
	Number	votes casted	Number	votes casted	Number	votes	
Assent	33	1988071	21	258351	54	2246422	100
Dissent	-	-	-	-	-	-	-
Total	33	1988071	21	258351	54	2246422	100
Abstained/ Invalid	-	-	-	-	-	-	-

Based on the aforesaid results, we report that the Ordinary Resolution as contained in item No. 3 of the Notice of the AGM has been passed with requisite majority.

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Item No.4: As an Special Resolution:

Authorization for Undertaking Related Party Transactions

Particulars	No. Of votes contained in						Percentage
	Remote E-voting		Ballot/Polling Vote at AGM		Total		%
	Number	votes casted	Number	votes casted	Number	votes	
Assent	33	1988071	21	258351	54	2246422	100
Dissent	-	-	-	-	-	-	-
Total	33	1988071	21	258351	54	2246422	100
Abstained/ Invalid	-	-	-	-	-	-	-

Based on the aforesaid results, we report that the Special Resolution as contained in item No. 4 of the Notice of the AGM has been passed with requisite majority.

Item No.5: As an Special Resolution:

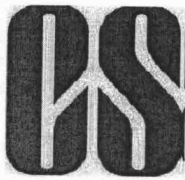
Authorization to Make Inter - Corporate Loans, Guarantee and Investments in Securities

Particulars	No. Of votes contained in						Percentage
	Remote E-voting		Ballot/Polling Vote at AGM		Total		%
	Number	votes casted	Number	votes casted	Number	votes	
Assent	32	1983171	21	258351	53	2241522	99.75
Dissent	1	4900	-	-	1	4900	0.25
Total	33	1988071	21	258351	54	2246422	100
Abstained/ Invalid	-	-	-	-	-	-	-

Based on the aforesaid results, we report that the Special Resolution as contained in item No. 5 of the Notice of the AGM has been passed with requisite majority.

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Item No.6: As an Special Resolution:

Authorization for Borrowing Limits under Section 180 (1) (c) of the Companies Act, 2013

Particulars	No. Of votes contained in						Percentage %
	Remote E-voting		Ballot/Polling Vote at AGM		Total		
	Number	votes casted	Number	votes casted	Number	votes	
Assent	32	1983071	21	258351	53	2241422	99.75
Dissent	1	5000	-	-	1	5000	0.25
Total	33	1988071	21	258351	54	2246422	100
Abstained/I nvalid	-	-	-	-	-	-	-

Based on the aforesaid results, we report that the Special Resolution as contained in item No. 6 of the Notice of the AGM has been passed with requisite majority.

Thanking You,
Yours faithfully

FOR MB & CO.
COMPANY SECRETARIES



MADHVI GOYAL
PARTNER
C. P. NO. 21956

FOR PROVESTMENT SERVICES LIMITED



PRAVEEN BHATIA
(CHAIRMAN)

Date: 30.09.2019
Place: New Delhi

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